



CONTENTS

Mission Statement	Page 3
Board of Management	Page 4
President's Report	Pages 5 - 7
CEO's Report	Pages 8 - 12
Volunteer Report	Pages 13 & 14

Mission Statement

"To provide high standard welfare, support services to blind and vision impaired people while promoting independence dignity and quality of life."



Board of Management (June 2022– July 2023)

CURRENT BOARD:

Tony Starkey (President)
Maureen Montes (Vice President)
Leonore Scott (Secretary)
Jed Alexander
Sarah Savage
Michele Alexandrou
Roger Leal





President's Report

This report details our achievements over the past Financial Year as well as providing some insight into future organisational planning and development.

As discussed previously, the Board is not only focused on improving services to members but is highly aware that we must stay financially sustainable in this unpredictable economic environment.

Over the past 10 years the Charitable sector has seen many changes along with the Social and Community sector. The space that Beyond Blindness operates in has also been impacted by the introduction of the NDIS and changes in the Aged Care sector.

Previously, we advised that we had decided to withdraw from Government funded programs due to our minimum participation and significant cost of compliance. We now operate on our income from Foundation support, Public Donations and Bequests and our commercial operations.



Last year, due to a significant bequest, the organisation purchased a commercial building at Campbelltown to help sustain our financial future and member services. The two-storey building, which was fully leased at the time of purchase, has now become vacant. This has given the organisation an opportunity to reassess and reorganise our physical assets and operations.



This is an exciting time for Beyond Blindness as we have transitioned to our new Member Services home at Campbelltown. Feedback from those Members who have visited is very positive. With the help of our wonderful Volunteers, we have setup the new venue to not only look exciting but function efficiently and was achieved with minimal expense.

The move to Campbelltown brings together many years of planning and positioning the Organisation into one that is modern, responsive, and financially sustainable.

The Board decided to utilize the lower level of the building as our head office, with three areas for Member Activities. The first floor has been offered for commercial lease, this will in-turn provide income to maintain and assist with rental of our Christies Beach and Gawler offices.

The Gilles Plains site will continue to provide income through the rental of the onsite units and discussions with advisors from the Property sector will ensure we maximise a return on these assets.

Our recent review of the Strategic Plan gives guidance for the Management Team and Staff to improve and expand our services and opportunities to you to enjoy social and leisure activities on a regular basis. The Board also approved the 2023/24 Financial Budget.

In the meantime, all member activities offered by Beyond Blindness will continue and our commitment to the growth and expansion of these activities remains a high priority. We encourage all members to take advantage of the many opportunities available through our social programs and upcoming trips.

Tony Starkey - Beyond Blindness Board President



CEOs Report

July brought a new Financial Year and, once again, Beyond Blindness has ended the previous year in a strong financial position. We will be commencing the new year with funds set aside for future projects.

The installation of a 38kw solar power system has recently been completed at the Campbelltown site. This investment in solar will not only pay for all our electricity needs but return a profit to Beyond Blindness in future years as well as hedging against increases to power costs. Solar will also enable us to eventually convert our vehicle fleet to electric in coming years.

Our new Northern office at Gawler is now operational and was officially opened in a small event held on-site on Friday the 5th of August, 2022. Our staff restructuring project is also now complete, enabling us to fund our new four-Member Engagement Team, who now support member social activities all the way from Victor Harbor to the Barossa Valley. For the first time, Beyond Blindness can offer group activities in the West and North and in



addition, we have increased our overnight trip offerings from four per year to one every six weeks.

I attended a volunteer meeting at Gilles Plains, in mid 2022, which highlighted the wonderful work that our volunteers do in keeping Beyond Blindness relevant to our member needs. I attended the Southern Christmas mid-year lunch in 2022, following its cancellation the year before.

Beyond Blindness finished the year 2022 in a good position, financially secure and with new activities being run right across the metropolitan region. Support is now being provided to members living as far as Victor Harbor and the Barossa, facilitated by dedicated staff and volunteers based at our new offices at Christies Beach and Gawler.

In addition to the opening of our new Northern office at Gawler, the year saw the finalisation of our business restructuring plan, reallocating resources from administration to our community services, North, South, East and West of the city.

The introduction of new finance and database software, along with a

simplification of our volunteer reimbursement process, has all helped to reduce costs. This, in turn, has enabled the Board to approve an increase to adaptive technology subsidies and no-interest loans to members.

A new guiding skills instructional video was also completed during the year, and the introduction of our regular six weekly overnight bus trips around the state have proven to be immensely popular.

It's an exciting time for Beyond Blindness with plans put in place for staff and members moving to our new center at Campbelltown, the new facility is our latest and biggest replacing the ageing Gilles Plains site and now adds to the other two other modern facilities, North at Gawler and South at Christies Beach.

Equipped with two main member areas plus a revised technology room, Board/training room, interview room, small jobs store and modern open plan office, our new facility should serve members of Beyond Blindness and other blindness groups for many years to come.



Security has been pepped up with buses and company vehicles housed in our newly fenced and monitored car park, access by keypad will enable volunteers to pick up and drop off buses after hours. A 38 KW of solar on the roof will eliminate our ongoing power expenses and a long-term lease of the upstairs office space will return an income to Beyond Blindness for the future and cover the cost of leases for both Christies Beach and Gawler offices.

This has all been part of a long-term plan by the Board and management to upgrade and modernize our facilities while adding to our long-term sustainability. It began 7 years ago when we identified that our member accommodation at Gilles Plains was substandard and a plan was set in motion to rehouse these members to more suitable accommodation in the community.

When a sizable bequest was received in 2021, the hunt began to identify a suitable modern facility, more central, but still close enough to meet the needs of both existing and future members.

When LJ Hooker's announced their intentions to move from Campbelltown to St Peters the opportunity arose to purchase the property free hold. For a short while we leased the facility back to LJ Hookers while they renovated their new offices at St Peters and it gave us the opportunity to plan our own renovation of Campbelltown.

Beyond Blindness management acted as our own project managers subcontracting out all the building work to save money and our team of small jobs volunteers did an outstanding job of finishing off many small tasks.

Our volunteer team, including our craft ladies did a wonderful job of packing and helping in the move. The first craft group at Campbelltown was held in March 2023, and Leonore and her daughter Jean Scott ran a wonderful cooking workshop for members from the new kitchen on making sweets and desserts in time for Easter.

As CEO I am so proud of the efforts of all the Staff and Volunteers involved in ensuring our new facility will give countless hours of pleasure, training, entertainment, and be an administration center for many years to come.

I have great pleasure in announcing our volunteer Rachel has joined the team in the new role of part-time Marketing & Admin Support, creating the Autumn 2023 newsletter, which was one of her first accomplishments. I am sure the first of many to come.

I am also pleased to announce that Visa, who has overseen much of the modernization of our administration system and software, has now been promoted to Operations Manager. She



will form the basis of our senior team aimed at developing and growing our opportunities and improving the lives of our members.

New signage was installed to the Campbelltown office and Central/East Member Engagement Officer Marian coordinated to open tours of Campbelltown for members from across the metro area.

Beyond Blindness has ended the financial year in a strong position, wellequipped to continue to run and expand our services to legally blind South Australians for years to come.

This planning also resulted in the rehousing of residents at Gilles Plains, opening of new centres North and South of the city, the rebranding to our new name Beyond Blindness, up grading our bus fleet and becoming financially secure and independent of government funding.



As CEO I am extremely proud of of all the efforts from our team of Staff and Volunteers that have enabled this to happen and wish to acknowledge their tireless efforts.

Beyond Blindness Board and Management team is continuing to plan for the coming years establishing our strategic objectives in the form of the following five key pillars for future development.

- 1) **Independence** Enhance the independence of our membership through participation and learning in the community.
- 2) **Growth** Grow the organisation through the recruitment of members and volunteers.
- 3) **Equability** Rebalance and expand services to meet the needs of members of all backgrounds and ages, living across the Adelaide metro area and near country.
- 4) **Governance** Develop systems of best practice and good governance to simplify administration, meet disability standards and improve accessibility for members.
- 5) **Representation** As a member led not for profit, build upon the experiences of our membership to represent the Blind Community of SA and raise our community profile.

Again, I wish to thank all my team, our volunteers, and our members for making 2022/23 a very successful year for Beyond Blindness.

Jim Colligan - Beyond Blindness CEO

Volunteer Report

Celebrating the Unsung Heroes: Our Volunteers

In the realm of Beyond Blindness, a remarkable group of volunteers are the unsung heroes who dedicate their time, energy, and hearts to bring joy and



light into the lives of members. These volunteers are the driving force behind the social activities that make life not just manageable, but genuinely enjoyable for our blind members.

At Beyond Blindness, we understand the importance of social activities in improving the quality of life of our members. These activities are not just about recreation; they serve as a vital means to combat the isolation and loneliness that can often

accompany blindness. They create an environment where our members can truly thrive, learn, and grow. They make life not just liveable for the blind but genuinely fun and fulfilling.

Volunteers involved in our social activities program are a vibrant and diverse group, each bringing their unique skills and passions to the table. Whether it's organising outings, crafting sessions, game nights, or musical events, they design experiences that cater to a wide range of interests. By doing so, they ensure that every member has the opportunity to engage in activities that resonate with their individual tastes.



What's truly remarkable is the way our volunteers provide invaluable assistance while fostering a sense of inclusion. They serve as sighted guides during outings, enabling members to explore the world with confidence. They become hands-on partners in craft activities, ensuring that every creation is a masterpiece. They play bingo or participate in music sessions, offering a sense of camaraderie and shared experiences that can be transformative for someone dealing with blindness.

They have played an indispensable role during our recent transition from Gilles Plains to Campbelltown. The craft volunteers have left an indelible mark by meticulously sorting and organizing our craft room. Their efforts have not



only saved us time but have also created an organized and inviting space for our community to enjoy. It's these small yet significant gestures that make a world of difference.

Our small job volunteers have been nothing short of instrumental in assembling the new furniture at our Campbelltown location. Their unwavering commitment to ensuring a smooth and efficient setup has been greatly appreciated. Moving an

organisation is a challenging and complex task, and it's the collective endeavour of our dedicated volunteers that has made it appear manageable. Their countless hours of support have eased the transition for Beyond Blindness, allowing us to continue our mission seamlessly. Our volunteers collectively contributed 7362 hours of their time to support our organisation's mission and projects this year.

We are immensely fortunate to have each and every one of you as part of our family. The journey ahead holds the promise of making a meaningful difference in the lives of those we serve, and we look forward to continuing this remarkable journey together.

Visa Neelam - Operations Manager

Special Purpose Financial Report 2023

Blind Welfare Association of SA Inc ABN 73 095 200 204 For the year ended 30 June 2023

Contents

- 3 Committee's Report
- 5 Income and Expenditure Statement
- 6 Assets and Liabilities Statement
- 7 Statement of Cash Flows
- 8 Notes to the Financial Statements
- 12 Movements in Equity
- 13 Statement By Members of the Committee
- 14 Auditor's Report

Committee's Report

Blind Welfare Association of SA Inc For the year ended 30 June 2023 Accrual Basis

Committee's Report

Your committee members submit the financial report of Blind Welfare Association of SA Inc for the financial year ended 30 June 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are set out below:

Committee Member	Position
Mr Tony Starkey	President
Mrs Maureen Montes	Vice President
Ms Leonore Scott	Secretary
Mr Jed Alexander	
Ms Sarah Savage	
Ms Michelle Alexandrou Mr Roger Leal (from 22 October 2022)	

Committee members have been in the office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the Association is to provide support and accommodations ervices to blind, vision impaired and aged persons to promote independence, dignity, and quality of life.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

	2023	2022
The Operating Result for the year amounted to a surplus / (deficit) as follows:		
Current Year Earnings	254,571	982,101

Related Party Transactions

The members of the committee report that for the financial year:

- (a) No officer of the association, a firm of which an officer of the association is a member, or a body corporate in which an officer of the association has a substantial financial interest, has received, or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the association.
- (b) No officer of the association has received directly or indirectly from the association any payment or other benefit of a pecuniary value.

Related Entities

In accordance with section 35(5) of the Associations Incorporations Act 195 (1985), the Committee of the Blind Welfare Association of SA Inc. hereby states that during the financial year, the following committee members of the Blind Welfare Association of SA Inc. are also directors of Blind Welfare Pty Ltd as trustee for the Blind Welfare Foundation:

- Tony Starkey

Signed in accordance with a resolution of the Members of the Committee.

Mr Tony Starkey
President

8

Ms Leonore Scott

Secretary

Dated this 28th day of September 2023

Income and Expenditure Statement

Blind Welfare Association of SA Inc For the year ended 30 June 2023

	2023	2022
Income		
Other Fundraising Income	994,722	1,224,263
Foundation Income	600,000	576,000
Interest Income	847	1,489
Other Income	384,826	390,492
Total Income	1,980,395	2,192,244
Gross Surplus	1,980,395	2,192,244
Expenditure		
Administration Expenses	687,271	585,525
Donation to BW Foundation	400,000	-
Other Expenses	638,552	624,619
Total Expenditure	1,725,823	1,210,144
Surplus/ (Deficit) Before Income Tax	254,571	982,101
Surplus/ (Deficit) After Income Tax	254,571	982,101

Assets and Liabilities Statement

Blind Welfare Association of SA Inc As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			18
Current Assets	50		
Cash and Cash Equivalents	2	496,452	425,075
Trade and Other Receivables	3	61,883	55,502
Prepayments		1,546	4,965
Investment in Shares		12,810	21,497
Other Current Assets	4	4,655	4,655
Total Current Assets		577,346	511,693
Non-Current Assets			
Land and Buildings	5	5,891,880	5,899,031
Property, Plant and Equipment	6	456,281	290,720
Intangibles	7	52,322	87,638
Total Non-Current Assets	•	6,400,483	6,277,389
Total Assets		6,977,829	6,789,082
Liabilities			
Current Liabilities			
Trade and Other Payables	8	10,821	49,683
Employee Entitlements	9	151,762	133,958
Lease Liabilities	10	54,947	34,429
Other Current Liabilities		1,761	12,071
Total Current Liabilities		219,291	230,141
Non-Current Liabilities			
Lease Liability	10		54,974
Total Non-Current Liabilities	78		54,974
Total Liabilities		219,291	285,115
Net Assets		6,758,538	6,503,967
Member's Funds			
Reserves			
Asset Revaluation Reserve		3,432,281	3,432,281
Total Reserves		3,432,281	3,432,281
Retained Profits			
Current Year Earnings		254,571	982,101
Retained Earnings		3,071,686	2,089,586
Total Retained Profits		3,326,258	3,071,686
Total Member's Funds		6,758,538	6,503,967

Statement of Cash Flows

Blind Welfare Association of SA Inc For the year ended 30 June 2023

Direct method

	2023	2022
Operating Activities		
Cash receipts from other operating activities	2,065,674	2,202,325
Cash payments from other operating activities	(1,707,756)	(1,192,222)
Net Cash Flows from Operating Activities	357,918	1,010,103
Investing Activities		
Other cash items from investing activities	(261,618)	(2,302,454)
Net Cash Flows from Investing Activities	(261,618)	(2,302,454)
Financing Activities		
Interest and distributions	9,534	(11,288)
Other cash items from financing activities	(34,456)	
Net Cash Flows from Financing Activities	(24,922)	(11,288)
Net Cash Flows	71,378	(1,303,639)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	425,075	1,728,714
Cash and cash equivalents at end of period	496,452	425,075

Notes to the Financial Statements

Blind Welfare Association of SA Inc For the year ended 30 June 2023

1. Summary of Significant Accounting Policies

Basis of preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission Act 2012 (Cth). The Committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Accounting Policies

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Property, Plant and Equipment

Plant and equipment is carried at cost less, where applicable, accumulated depreciation.

The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is no discount to present values when recognising revenue.

Grant income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. Any grant income over which the entity does not have control at balance date is transferred to the Unexpended Grants account on the Assets and Liabilities Statement until such time as either the entity becomes entitled to recognise the income, or the balance is returned to the funding body.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the statement of financial position are show inclusive of GST.

Comparative Figures

Where applicable, comparative figures have been adjusted to reflect changes in presentation for the current financial year.

Going Concern Basis

This financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business.

The ongoing operations of the association are reliant on the continued receipt of State and Commonwealth Government funding.

2023	2022
488,231	421,386
8,222	2,821
-	868
496,452	425,075
2023	2022
	488,231 8,222 - 496,452

	2023	202
Trade Receivables		
Trade Debtors	59,655	61,77
Provision for Bad Debts	(226)	(6,27
Other Debtors	2,454	
Total Trade and Other Receivables	61,883	55,50
	02,000	33,30
	2023	20:
4. Other Current Assets		
Rental Bonds	4,655	4,65
Total Other Current Assets	4,655	4,65
	2023	202
5. Land and Buildings		
Land		
Land at Valuation	1,550,000	1,550,00
Total Land	1,550,000	1,550,00
Buildin s		
Buildings at Valuation	4,551,429	4,501,28
Accumulated Depreciation	(209,550)	(152,25
Total Buildings	4,341,880	4,349,03
Total Land and Buildings	5,891,880	5,899,03
	2023	202
6. Property, Plant and Equipment		
Motor Vehicles		
Motor Vehicles at Cost	431,194	292,54
Accumulated Depreciation	(138,003)	(113,699
Total Motor Vehicles	293,191	178,84
Furniture and Fixtures at Cost		
Furniture and Fixtures at Cost	150,060	88,31
Accumulated Depreciation	(74,619)	(69,336
Total Furniture and Fixtures at Cost	75,441	18,98
Plant and Equipment		
Plant and Equipment at Cost	172,284	161,19
Accumulated Depreciation	(84,634)	(68,306
Total Plant and Equipment	87,650	92,89
Total Property, Plant and Equipment	456,281	290,72
	2023	202
. Intagn ibles		
Leases - Ri ht of Use		

Right of Use - Christies Beach	53,718	53,718
Provision for Amortization - Right of Use - Christies Beach	(34,316)	(16,412)
Right of Use - Gawler	53,234	53,234
Provision of Amortization - Right of Use - Gawler	(20,314)	(2,902)
Total Leases - Right of Use	52,322	87,638
Total Intangibles	52,322	87,638
	2023	2022
8. Trade and Other Payables		
Trade Payables		
Trade Creditors	10,821	49,683
Total Trade Payables	10,821	49,683
Total Trade and Other Payables	10,821	49,683
	2023	2022
9. Employee Entitlements		
Provision for Annual Leave	62,273	55,420
Provision for Long Serv Leave	89,488	78,539
Total Employee Entitlements	151,762	133,958
	2023	2022
10. Lease Liabilities		
Lease Liabilities - Current	54,947	34,429
Lease Liabilities - Non Current	•	54,974
Total Lease Liabilities	54,947	89,403

11. Events After the Reporting Period

There has been no matter or circumstance which has arisen since the end of the financial year that has significantly affected, or may significantly affect:

- (a) the operations, in financial years subsequent to the financial year end of the association, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to the financial year end of the association.

Movements in Equity

Blind Welfare Association of SA Inc For the year ended 30 June 2023

	2023	2022
Equity		
Opening Balance	6,503,967	5,521,866
Increases		
Surplus / (Deficit) for the Period	254,571	982,101
Total Increases	254,571	982,101
Total Equity	6,758,538	6,503,967

Statement By Members of the Committee

Blind Welfare Association of SA Inc For the year ended 30 June 2023

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 5 to 12:

- 1. Presents a true and fair view of the financial position of Blind Welfare Association of SA Inc. as at 30 June 2023 and its performance for the year ended on that date.
- 2. At the date of this statement, there are reasonable grounds to believe that Blind Welfare Association of SA Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Mr Tony Starkey

Ms Leonore Scott

Secretary

Dated this 28th day of September 2023



69 Franklin Street Adelaide SA 5000

PO Box 399 Rundle Mall SA 5000

Telephone (08) 8232 9905 Email: info@rdeane.com.au

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF BLIND WELFARE ASSOCIATION OF SA INC

Report on Audit of the Financial Report

We have audited the financial report of the Blind Welfare Association of SA Inc (the association) which comprises the statement of assets and liabilities as at 30 June 2023, the income and expenditure statement, statement of cash flows, statement of changes in equity, a summary of significant accounting policies and other explanatory notes, the statement by the Committee and the Committee report.

In our opinion, the financial report of Blind Welfare Association of SA Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (a) Giving a true and fair view of the association's financial position as at 30 June 2023 and of its financial performance for the year ended then ended; and
- (b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of Australian Charities and Not-for-Profits Commission Regulations 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial report Section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant or our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Committee for the Financial Report

The Committee of the association is responsible for the preparation of a financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of members.

The Committee's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

The Committee is responsible for overseeing the association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

DEANE & ASSOCIATES

A The second of the second of

Richard F Deane, Principal

Date: 14th September 2023 69 Franklin Street, ADELAIDE SA